

Columbia Falls Aluminum Company 2000 Aluminum Drive Columbia Falls, Montana 59912

FOR IMMEDIATE RELEASE

For further information, contact:

John Stroiazzo

john.stroiazzo@cfaluminum.com

Phone: 647-292-5767

CFAC Enters into Agreement with EPA to Assess Montana Site Work Will Begin Immediately

Columbia Falls, MT, November 30, 2015—Columbia Falls Aluminum Company, LLC (CFAC) today announced it has entered into an Administrative Settlement Agreement and Order on Consent (AOC) with the United States Environmental Protection Agency (EPA) to perform a Remedial Investigation and Feasibility Study (RI/FS) at its aluminum smelter site located near Columbia Falls, Montana. The AOC will require CFAC to investigate conditions at the site and evaluate methods for addressing those conditions under the supervision of the EPA over the next five years.

"We would like to thank the staff from EPA Region 8 who worked with us to develop the AOC. We are pleased that we could reach this agreement so we can begin the work of assessing the site," said John Stroiazzo, CFAC Vice President for Engineering and the project manager.

Pursuant to the AOC, CFAC will post \$4 million in financial assurance to be accessed by EPA in the event needed to finish the work under the AOC. CFAC committed to pay EPA's costs to oversee AOC implementation.

The AOC also included a final RI/FS Work Plan. This is an update of the RI/FS Work Plan that CFAC contractor Roux Associates developed and that CFAC made available for public comment on August 11, 2015. This new version was developed in discussions with the EPA and the Montana Department of Environmental Quality and considered the comments from the public that CFAC received with regard to the prior version of the RI/FS Work Plan along with input from the Community Liaison Panel associated with the site. The document may be accessed at http://www.rouxinc.com/cfac-and-usepa-finalize-ri-fs-work-plan/. A comment form is included on the RI/FS Work Plan web site. Comments may also be emailed to CFAC-Comments@rouxinc.com or mailed to:

CFAC RI/FS Comments

Roux Associates, Inc. c/o Columbia Falls Aluminum Company 2000 Aluminum Drive Columbia Falls, MT 59912

A copy of the revised RI/FS Work Plan will also be available to the public at the Columbia Falls Public Library.

"We now have our guidance and our road map. We expect to commence planning the investigation over the winter and to start to take new soil and groundwater samples in the spring and summer" said Stroiazzo. "Along with the demolition of the buildings and the removal of materials from the site, people will see some changes at CFAC in the near future" he added.